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topic '2'

1) Opportunity cost the cost of choosing to use resources for one Purpose.

2) Microeconomics analysis concerned with ~~a~~ the individual choices

3) inflation the rate of upward movment in the price level.

4) Positive analysis seeks to forecast the impact of changes in economic Policies.

5) economic system the mechanism through which the use of labor.

6) Economic scarcity the imblance between the desires of society.