name -> Mohamed Ali   Group - 406

1). The demand curve is horizontal for a firm is a Perfectly competitive market because the firm is a Price taker; it can sell any quantity at the market Price but cannot influence that Price.

2). Price discrimination can be fair if it allows different consumers to access goods or services based on their willingness to Pay Potentially increasing overall welfare and enabling firms to cover costs.

3). Perfect competition features many firms selling identical Products with no barriers to entry, while imperfect competition includes fewer firms, Product differentiation, and some degree of market Power.