

Notes

20.9.2020

1st part.

1. opportunity cost
2. microeconomic
3. inflation
4. positive economics
5. economic system

6. scarcity
7. normative econ
8. Economics
9. macroeconomic
10. unemployment rate

second part.

1. scarce
2. unlimited
3. scarcity
4. opportunity cost
5. next best
6. efficiency
7. microeconomics
8. macroeconomic

8. macroeconomic
9. macroeconomic
10. microeconomic
11. what is
12. normative
13. value judgment