

Task 1

- ① opportunity cost
- ② microeconomics
- ③ Inflation
- ④ Economic policy
- ⑤ Economic system
- ⑥ Scarcity
- ⑦ Normative Economics
- ⑧ Economics
- ⑨ Macro Economics
- ⑩ Unemployment rate

Task 2

- ① Scarce
- ② Unlimited
- ③ Scarcity
- ④ opportunity costs
- ⑤ Next best
- ⑥ Efficiency
- ⑦ Microeconomics
- ⑧ Macroeconomics
- ⑨ macroeconomics
- ⑩ Microeconomics
- ⑪ what is
- ⑫ Normative
- ⑬ value judgement