Радчан Ина, 259

TASK I

1) no close 2) control of an important resource
3) Natural 4) The market 5) higher 6) Restricting output below
7) can 8) is not 9) a large no. of firms 10) are not
11) lack of concern 12) NO 13) may be higher
14) Oligopoly 15) A few

TASK II

1. Market power
2. Barrier to entry
3. Natural monopoly
4. Pure monopoly
5. Price discrimination
6. Imperfect competition
7. Monopolistic competition
8. Price leadership