

Mongol Teyna

Task I

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- 1) no close
- 2) Control of an important resource
- 3) Natural
- 4) The market
- 5) higher
- 6) Restricting output below.
- 7) Can
- 8) is not
- 9) a large no. of firms
- 10) are not
- 11) lack of concern
- 12) No
- 13) may be higher
- 14) Oligopoly
- 15) A few.

Mongol

Түрэг

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Task 2

1. Market power.
2. Barrier to entry.
3. Natural monopoly.
4. Pure monopoly.
5. Price discrimination.
6. Imperfect competition.
7. Monopolistic competition.
8. Price leadership.