

Puspal Patra

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### Task-I

- 1) no close
- 2) cartology
- 3) natural
- 4) higher
- 5) restricting output below
- 6) <sup>The</sup> <sub>market</sub> <sup>is</sup> <sub>not</sub>
- 7) <sup>is</sup> <sub>not</sub>
- 8)
- 9) a larger number of firms
- 10) are not

- 11) lack of concern
- 12) significant
- 13) may be higher
- 14) monopolistic competition
- 15) a few

### Task-II

- 1) Market power
- 2) Barrier to entry
- 3) Natural monopoly
- 4) Pure monopoly
- 5) Price discrimination
- 6) Imperfect competition
- 7) Monopolistic competition
- 8) Price leadership