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— Fill in the Blanks —

1. Production
2. Capital
3. scarcity
4. Technology
5. production possibilities
6. sacrificing
7. opportunity cost
8. rises
9. less
10. larger
11. are not
12. unemployed
13. inefficiently
14. unattainable
15. cannot
16. outward
17. current
18. capital

— Definitions —

1. Economic resources / factors of production
2. Division of labor
3. Capital
4. Production possibilities curve (PPC) / Production possibilities frontier (PPF)
5. Entrepreneurship
6. Economic growth
7. Technology
8. Labor
9. Productive efficiency
10. Land
11. Law of increasing costs