

⇒ Definitions :-

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1. Opportunity cost
2. Microeconomics
3. Inflation
4. Economic forecasting
5. Economic System
6. Scarcity
7. Normative economics
8. Economics
9. Macroeconomics
10. Unemployment Rate.

⇒ Text :-

- (1.1)
1. Scarce
 2. Unlimited
 3. Scarcity
 4. Opportunity costs
 5. Next best
 6. Efficiency.
 7. Microeconomics.
 8. Macroeconomics
 9. Macroeconomics.
 10. Microeconomics.
 11. What is.
 12. Normative
 13. Value judgement.