

Anirudh

Fundamentals of economics task

Quest. text market

Ans.

(1) Markets

(2) market price

(3) Supply and demand analysis

(4) demand schedule

(5) demand curve

(6) demand

(7) change in quantity demanded

(8) change in demand

(9) supply schedule

(10) supply curve

(11) supply

(12) change in quantity supplied

(13) change in supply

(14) equilibrium

(15) price

(16) surplus

(17) shortage

(18) cutting prices

(19) surplus

(20) increasing

(21) equal to
(22) can

Ques 2. define market

Ans 2.

1. Relative price change
2. Demand curve
3. Supply schedule
4. Quantity supplied
5. Supply
6. Law of supply
7. Market
8. Supply and demand model / Theory of supply and demand
9. Change in supply
10. Change in quantity demanded
11. Change in demand
12. Complementers / Complementary goods
13. Substitutes / Substitute goods
14. Supply curve
15. Law of demand
16. Change in quantity supplied
17. Demand
18. Demand schedule
19. Quantity demanded

