

1. no close
2. control of an important resource
3. natural
4. the market
5. higher
6. restricting output below
7. can
8. is not
9. a large number of firms
10. are not
11. lack of concern
12. no
13. may be higher
14. Oligopoly
15. a few

(Definitions):

1. Market power
2. Barrier to entry
3. Natural

monopoly

4. Pure monopoly

5. Price discrimination

6. Imperfect competition

7. Monopolistic competition

8. Price leader