Kymap Wyox
2-54

Fill in the blanks —

1) No close
2) Control of an important resource
3) Natural
4) The market
5) Higher
6) Restricting output below
7) Can
8) Is not
9) A large number of firms
10) Are not
11) Lack of concern
12) No
13) May be higher
14) Oligopoly
15) A few

Definition :—

1) Market Power
2) Barrier to entry
3) Natural Monopoly
4) Pure Monopoly
5) Price discrimination
6) Imperfect competition
7) Monopolistic competition
8) Price Leader.