- 1. Why is the demand curve horizontal for a firm in a perfectly competitive market?
 - 2. How can price discrimination be fair?
- 3. What is the difference between perfect competition and imperfect competition?
 - 4. What are the primary sources of product differentiation?
 - 5. What are the gains from collusion?
 - 6. What are barriers to entry?
 - 7. How can firms try to deter entry?