

Topic 02.10.2025

10

THURSDAY الخميس ١٠

28 Safar 1434H ٢٨ صفر ١٤٣٤ هـ

Budget Line Summary

- The budget line illustrates all combination of two good (Gasoline and DVDs) that an individual can purchase given a fixed income (\$100) and fixed prices (\$2 per gallon of gas, \$10 per DVD), assuming all income is spent. Points on the line (like C₁ to C₅) are attainable and use all income, points below (like C₆) are attainable with money left over, and points above (like C₇) are unattainable. The slope of the budget line represents the constant opportunity cost - in this case each extra DVD costs 5 gallons of gas.

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WEEK 02

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FEBRUARY

RABIA I/RABIA II