VINOTHBABU KRISHNAMUTHU
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SUMMARIZE LECTURES.

1) No close
2) Control of
3) natural
4) the market
5) Higher
6) restricting output below
7) can
8) is not
9) A large number of firms
10) Are not.
11) lack of concern
12) no
13) may be higher
14) Oligopoly.
15) a few.

Definitions.

1. Market power
2. Barrier to entry
3. Natural monopoly
4. Pure monopoly
5. Price Discrimination
6. Imperfect competition
7. Monopolistic competition.
8.