

• P 1)

Class 12 Summarize lecture content

- 1- NO Close.
- 2- Control of an important resource.
- 3- natural.
- 4- The market
- 5- Higher.
- 6- Restricting output below.
- 7- Can
- 8- is not
- 9- a large number of firms
- 10- are not
- 11- lack of concern
- 12- No opportunity
- 13- ~~is~~ may be higher
- 14- Oligopoly
- 15- a few.

2) • Definitions:-

- 1- Market Power.
- 2- Barriers to entry.
- 3- Natural monopoly.
- 4- Monopoly.
- 5- Price discrimination.
- 6- Oligopoly.
- 7- Monopolistic Competition.
- 8- Price Leadership.

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