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Definitions Yaashweni (251)

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|-----------------------|------------------------|
| 1) Opportunity cost | 6) Scarcity |
| 2) Microeconomics | 7) Normative economics |
| 3) Inflation | 8) Economics |
| 4) Positive economics | 9) macroeconomics |
| 5) Economic system | 10) Unemployment rate |

Fill in the blanks:

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|---------------------|---|---------------------|
| 1) Scarce | 7) microeconomics | 13) value judgement |
| 2) Unlimited | 8) macroeconomics | |
| 3) Inflation | 9) both macroeconomics | |
| 4) Opportunity cost | 10) markets microeconomics. | |
| 5) Next best | 11) What/ought to be What is | |
| 6) efficiency | 12) Positive | |