

Friday

19/09/2025

Task 3

1. rational behaviour
2. marginal benefit
3. behavioral assumption
4. ceteris paribus
5. normative analysis
6. positive analysis
7. scarcity
8. economic model
9. variable
10. theory

Task 3.3

1. Economic theories
2. Economic variables
3. An economic model
4. abstractions from
5. A hypothesis
6. economic principles or laws
7. ceteris paribus