

Friday

12/09/25

Task 2

- 1) Opportunity cost
- 2) microeconomics
- 3) Inflation
- 4) positive economic analysis
- 5) Economy
- 6) Scarcity
- 7) Normative economic analysis
- 8) Economics
- 9) macroeconomics
- 10) Unemployment rate.

Task 3.2

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|----------------------|--------------------|----------------------|
| 1) scarce | 1) microeconomics | 13) Value judgement. |
| 2) unlimited | 8) macroeconomics | |
| 3) scarcity | 9) macroeconomics | |
| 4) opportunity costs | 10) microeconomics | |
| 5) next best | 11) "What is" | |
| 6) efficiency | 12) normative | |