

Fill in the blanks

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Definition

- 1) no close
- 2) Control of an important resource
- 3) natural
- 4) the market
- 5) higher
- 6) restricting output below
- 7) can
- 8) is not
- 9) a large number of firms
- 10) are not
- 11) lack of concern
- 12) no
- 13) may be higher
- 14) oligopoly
- 15) a few

- 1) Market power
- 2) barrier to entry
- 3) natural monopoly
- 4) pure monopoly
- 5) price discrimination
- 6) oligopoly
- 7) monopolistic competition
- 8) dominant firm model