Yaashweni (251) Financial Economics

4) Fill in the blankets:

1) no close
2) control of an important source
3) natural
4) the market
5) higher
6) restricting output below
7) can
8) is not
9) a large number of firms
10) are not
11) lack of concern
12) no
13) may be higher
14) oligopoly
15) a few

Definition:

1) Market power
2) Barrier to entry
3) natural monopoly
4) Pure monopoly
5) Price discrimination
6) Oligopoly
7) monopolistic competition
8) dominant firm model