

- 1) Factors of production or Economic resources
- 2) Division of labor
- 3) Capital
- 4) Production possibilities curve.
- 5) Entrepreneurship
- 6) Economic growth
- 7) Technology
- 8) Labor
- 9) Productive efficiency
- 10) Land
- 11) Law of increasing opportunity costs.

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|---|--------------------------|----|---------------|
| 1 | Production | 10 | larger |
| 2 | Capital | 11 | are not |
| 3 | Scarcity | 12 | unemployed |
| 4 | Technology | 13 | inefficiently |
| 5 | production possibilities | 14 | unattainable |
| 6 | sacrificing | 15 | cannot |
| 7 | opportunity cost | 16 | outward |
| 8 | rises | 17 | current |
| 9 | less | 18 | capital. |