

21/11

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Problem 1 $\rightarrow$ Costs in the pharmacy.

1. total cost $\rightarrow$ 300/000 rubles.
2. average total cost per sale $\rightarrow$ 10/000
3. fixed cost $\rightarrow$ 180/000
4. variable cost $\rightarrow$ 120/000

Problem 2 $\rightarrow$ optimal output in a competitive market

marginal revenue $\rightarrow$ 400 rubles

marginal cost $\rightarrow$ is calculated for different output levels (0 to 500 sales).

total revenue $\rightarrow$ 200/000 rubles

total cost (230/000) $\Rightarrow$ loss of 30/000 rubles.

