

Zahra. gheisarbeigi - 227

fill in the blanks to summarize lecture content;

1. no close
2. control of an important resource
3. natural
4. the market
5. higher
6. restricting output below
7. can
8. is not
9. a large number of firms
10. are not
11. lack of concern
12. no
13. maybe higher
14. oligopoly
15. a few

Definition

1. market power
2. barrier to entry
3. natural monopoly
4. pure monopoly
5. price discrimination
6. oligopoly
7. monopolistic competition
8. price leadership