

- 1 - no close
- 2 - control of an important resource
- 3 - natural monopolies
- 4 - the markets
- 5 - higher
- 6 - restricting output below
- 7 - can earn
- 8 - is not
- 9 - a large number of firms
- 10 - are not
- 11 - lack of concern
- 12 - no opportunity
- 13 - may be higher
- 14 - oligopoly
- 15 - a few

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1 - market power

2 - Barrier to entry

3 - natural monopoly

4 - pure monopoly

5 - price discrimination

6 - oligopoly

7 - monopolistic competition

8 - price leadership