jeddi hamraz 26/09 226

Economic terms and ditinition matching Exercise
Instruction: Drag each term on the left to its correct definition on the right.
term Definition
Rational behavior way of acting that seeks to gain by choosing actions for wich the benefit exceeds the cost
marginal benefit the additional value obtained when one extra unit of an item is obtained
Behavoral assumption Establishes pepople motivation for the purpose of understanding cause-and-effect relationships among economic varables
Ceteris paribus other things being equal - used to acknowledge that influences other than the one whose effect is being analyzed must be controle in testing a theory.
normative analyses of the effect of chang in condition or policies on observable economic variables